Message Text

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PAGE 01 PEKING 01277 130913Z

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ACTION EA-09

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 /083 W ------ 120218

R 130741Z JUL 76 FM USIO PEKING TO SECSTATE WASHDC 5952 INFO AMCONSUL HONG KONG

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E.O. 11652: GDS TAGS: ETRD CH US

SUBJECT: SINOBAUS TRADE

- 1. DURING CALL ON JULY 9, SUN SO-CHANG, DEPUTY CHIEF OF WEST EUROPEAN AND AMERICAN AFFAIRS IN THE MINISTRY OF FOREIGN TRADE, TOLD DC THAT WHILE FIGURES ARE NOT YET FINAL, IT APPEARS THAT CHINESE EXPORTS TO THE U.S. FOR THE FIRST SIX MONTHS OF 1976 WILL BE SLIGHTLY GREATER THAN ITS IMPORTS FROM THE U.S. HE EXPLAINED THAT PRC KEEPS TWO KINDS OF STATISTICS ON FOREIGN TRADE, ONE ON LOADINGS AND LANDINGS IN CHINA AND ONE ON PAYMENTS, BUT DID NOT SAY TO WHICH HE WAS REFERRING IN THIS CASE.
- 2. COMMENT: FROM USDOC STATISTICS FOR JANUARY-MAY, WHICH SHOW A PRC DEFICIT OF \$32.3 MILLION, WE DO NOT SEE HOW PRC EXPORTS COULD ACTUALLY BE GREATER THAN U.S. EXPORTS FOR THE FIRST HALF OF 1976. LAGS OR POSSIBLY CHINESE PRICING METHODS MIGHT ACCOUNT FOR SOME DIFFERENCES BETWEEN CHINESE STATISTICS AND OURS, HOWEVER.

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Message Attributes

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: PEKING

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